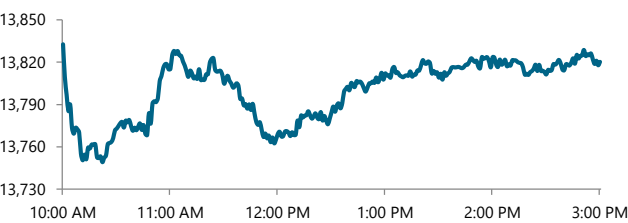


Daily Markets Overview

9 May 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,820	0.6	0.6	22.5	22.5
Saudi (NOMUC)	23,548	-1.5	-1.5	-9.3	NA
Energy	7,028	2.1	2.1	27.4	11.3
Materials	8,425	-1.6	-1.6	14.7	13.9
Capital Goods	7,307	0.2	0.2	-3.2	17.3
Com. & Prof. Svc	4,610	-2.0	-2.0	3.7	NA
Transportation	5,448	-0.9	-0.9	4.1	NA
Cons. Durables & Apparel	5,363	-1.8	-1.8	-15.5	NA
Consumer Services	4,784	-0.3	-0.3	3.1	NA
Media	30,153	-1.4	-1.4	29.7	44.4
Retailing	9,343	-1.6	-1.6	-5.1	36.1
Food & Staples Retailing	9,703	-0.3	-0.3	6.4	6.8
Food & Beverages	5,035	-1.1	-1.1	4.1	NA
Health Care Equipment	9,289	-0.3	-0.3	27.0	42.3
Pharma, Biotech & Life Science	4,664	-1.8	-1.8	-10.2	NA
Banks	16,390	1.8	1.8	34.1	24.8
Diversified Financials	8,172	-0.7	-0.7	19.7	21.7
Insurance	5,969	1.3	1.3	-0.4	NA
Telecommunication	8,045	-0.6	-0.6	10.5	19.3
Utilities	7,451	-0.1	-0.1	25.6	24.4
REITs	4,555	-0.4	-0.4	-1.2	29.5
Real Estate	3,444	-0.9	-0.9	8.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	26.95	9.9%	27
Amana Cooperative Insurance Co.	30.60	9.9%	31
Rabigh Refining and Petrochemical Co.	31.25	8.5%	199
Walaa Cooperative Insurance Co.	17.94	8.1%	32
Astra Industrial Group	53.30	7.0%	72

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
STC	28-Apr	1Q22	3,035.0	3%	1.52	NA
BUPA ARABIA	28-Apr	1Q22	94.1	-33%	0.78	NA
Bawan	28-Apr	1Q22	50.4	21%	0.84	NA
ALANDALUS	28-Apr	1Q22	19.8	4%	0.21	NA
SSP	28-Apr	1Q22	14.5	NM	0.28	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher at 13,820, while NOMUC declined 1.5% to 23,548 on Sunday. TASI traded value totaled SAR 6.6bn and averaged SAR 8.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 37.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks gained 1.8%, while Materials declined 1.6%. Telecom ended 0.6% lower. Energy (up 2.1%) was the best performing sector. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Rabigh Refining and Petrochemical Co. (2380/PETROR AB), led the gainers.
- According to the Ministry of Human Resources and Social Development (HRSD), the number of workers in the KSA private sector reached around 8.52mn by end of 2021. It added that expats accounted for 6.59mn, or 77% of the private sector total workforce, while the number of resident workers reached 1.92mn, or 23% of the total workforce. (Source: Argaam)
- According to reports, the Ministry of Energy and the National Mining Committee at the Federation of Saudi Chambers (FSC) have joined hands to build a natural gas network for industrial zones across the country. It is noted that the committee is currently working on a survey study to assess the industrial sector's need of natural gas in manufacturing processes under a well-studied timeline. (Source: Argaam)
- The Minister of Municipal, Rural Affairs and Housing, revealed that there are 15 pivotal initiatives being studied by the sub-committees of the Advisory Committee for Investment in the Municipal Sector. He added that the initiatives are aimed to create investment and financing opportunities to help raise the contribution of the private sector to the development of cities. (Source: Argaam)
- International Company for Water and Power Projects (2082/ACWA AB) announced that it was selected as the preferred bidder to develop two solar PV projects in Indonesia. These include Singkarak Floating PV 50 MWac, Sumatera and Saguling Floating PV 60 MWac, Java. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	14.54	-6.8%	13
Elm Co.	263.20	-4.4%	211
Saudi Real Estate Co.	21.44	-3.9%	20
National Medical Care Co.	76.20	-3.4%	21
Leejam Sports Co.	107.40	-2.9%	37

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	179.80	1.8%	823
The Saudi Arabian Oil Company	45.85	2.1%	636
The Saudi National Bank	81.00	2.5%	343
Almasane Alkobra Mining Co.	110.00	2.8%	303
SABIC Agri-Nutrients Co.	158.60	-2.5%	259

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 8, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 May 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,695	-1.0	-0.7	15.6	16.6
Abu Dhabi (ADX)	10,073	-0.1	-0.1	18.7	21.5
Kuwait (KSE)	7,871	-0.7	-0.7	11.3	20.0
Qatar (QE)	13,555	-0.3	-0.3	16.6	16.8
Oman (MSM)	4,154	-0.1	-0.1	0.6	12.0
Bahrain (BSE)	2,043	-0.6	-0.6	13.7	8.6
DJMENA Index	871	0.1	0.1	16.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,123	-0.6	-0.2	-13.5	20.8
US (NASDAQ 100)	12,145	-1.4	-1.5	-22.4	21.8
UK (FTSE 100)	7,388	-1.5	-2.1	0.0	17.7
Germany (DAX)	13,674	-1.6	-3.0	-13.9	13.0
France (CAC 40)	6,258	-1.7	-4.2	-12.5	13.8
Russia (MICEX)	2,393	-0.5	-2.1	-36.8	4.0
Japan (Nikkei)	27,004	0.7	0.6	-6.2	14.9
Hong Kong (HSI)	20,002	-3.8	-5.2	-14.5	7.3
South Korea (KOSPI)	2,645	-1.2	-1.9	-11.2	11.1
China (SHCOMP)	3,002	-2.2	-1.5	-17.5	12.1
India (NIFTY)	16,411	-1.6	-4.0	-5.4	21.7
Brazil (IBOV)	105,135	-0.2	-2.5	0.3	6.0
Turkey (BIST 100)	2,459	-0.3	1.2	32.4	6.4
Egypt (EGX30)	11,048	0.0	0.0	-7.5	7.9
MSCI Emerging Markets	1,032	-2.6	-4.2	-16.3	11.6
MSCI World	2,762	-0.8	-1.2	-14.5	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	112.4	1.3	36.4	44.5	65.1
Natural Gas (\$/mmbtu)	8.0	-8.4	49.8	115.6	212.1
Gold (\$/oz)	1,884	0.4	7.2	3.0	3.8
Silver (\$/oz)	22.4	-0.7	-1.4	-4.1	-18.1
Platinum (\$/oz)	962	-2.4	-6.5	-0.7	-23.3
Copper (\$/t)	9,411	-1.1	0.2	-3.4	-6.8
Zinc (\$/t)	3,788	-3.5	20.5	5.5	29.3
Lead (\$/mt)	2,231	-3.2	-1.1	-4.2	2.5
Wheat (\$/bu)	1,109	0.2	48.3	43.8	56.8
Corn (\$/bu)	785	-1.6	45.5	32.3	25.5
Sugar (\$/lb)	19.2	2.0	-5.6	1.5	19.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.40	0.03	1.19	0.00
Saudi Arabia	2.48	0.02	1.58	1.08
UAE	1.39	-0.04	1.03	-0.01
Kuwait	1.81	0.00	0.31	0.41
Qatar	1.15	0.00	0.02	-0.25
Bahrain	2.57	0.49	1.05	1.16

Source: Reuters

NOTES:

(1) Prices updated as of May 6, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is trading flat, while Japan and South Korea are down 2.2% and 2.3%, respectively. Hong Kong is closed for trading, while India is trading 1.0% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the red on Sunday. Kuwait and Qatar decreased 0.7% and 0.3%, respectively. Oman and Bahrain declined 0.1% and 0.6%, respectively.
- The Crown Prince of Dubai and Chairman of Dubai Executive Council revealed that Dubai has achieved the top ranking globally in attracting foreign direct investment (FDI) in 2021, with a record number of 418 greenfield FDI projects. He added that Dubai has created a stable, sustainable economic environment and a vibrant business ecosystem for companies and entrepreneurs to launch new ventures, tap new opportunities and expand their business both in the country and beyond its borders, while also demonstrating its resilience to global economic fluctuations, earning the confidence of global investors, and enhancing its reputation as one of the world's leading lifestyle and business destinations. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA UH) has announced that the Mohammed bin Rashid Al Maktoum Solar Park, the largest single-site solar park in the world being built at an investment of AED 50bn (SAR 51.07bn), will help Dubai achieve net-zero emissions by 2050. It added that the solar park has a planned capacity of 5,000 megawatts (MW) by 2030 and once completed, it will reduce over 6.5mn tons of carbon emissions annually. (Source: Trade Arabia)
- According to the Governor of Oman's South Batinah, the governorate is offering 11 projects for development, with an aim to stimulate the economy and create recreational facilities at a cost of OMR 4mn (SAR 38.85mn). He added that the governorate aims to achieve the objectives of the Governorate Development Program, under which the amount allocated to each governorate has increased from OMR 10mn (SAR 97.13mn) to OMR 20mn (SAR 194.25mn) starting from 2022. (Source: Zawya)

Coming Up

- US' inflation rate for April (prior: 1.2% M/M, 8.5% Y/Y, consensus: 0.2% M/M, 8.1% Y/Y) will be announced on May 11. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 6 (prior: +1.3mn barrels) will be announced on May 11. (Source: Trading Economics)
- UK's GDP growth rate for March (prior: 0.1% M/M, 9.5% Y/Y; consensus: 0.1% M/M, 6.8% Y/Y) will be announced on May 12. (Source: Trading Economics)

Daily Markets Overview

9 May 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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